

# CARBON NEUTRALITY FRAMEWORK

## Green Initiative Climate Pledge<sup>1</sup>

Joining global stakeholders committed to achieving the goals of the Paris Agreement and United Nations Sustainable Development Goal 13 on Climate Action, I am pleased to confirm that

### Sesc Bahia

will actively contribute to accelerating the transformational change needed to transition to global net-zero greenhouse gas (GHG) emissions by 2050 or earlier by committing to climate and nature-positive action.<sup>2</sup>

The Intergovernmental Panel on Climate Change (IPCC) emphasizes the urgency of limiting global temperature rise to 1.5°C above pre-industrial levels, a goal underscored by unequivocal scientific evidence. The planet has already experienced an increase of approximately 1.1°C since the late 1800s, and global greenhouse gas (GHG) emissions remain on an upward trajectory.<sup>3</sup> Meeting the Paris Agreement target of limiting global warming to 1.5°C will require a 42% reduction in global GHG emissions by 2030,<sup>4</sup> followed by global net zero GHG emissions by 2050.

Therefore, our organization<sup>5</sup> will undertake the following immediate and ongoing actions:

1. Quantify our Scope 1, 2 and 3 GHG emissions and removals in all operations along our value chain and in all jurisdictions to develop a carbon footprint;
2. Adopt a carbon neutrality management plan that reflects a high level of ambition, implement relevant actions and investments, evaluate and revise the plan in accordance with the latest science, and undertake corrective actions where needed;
3. Transparently report on our progress annually through the Green Initiative Climate Performance Platform;
4. Communicate our efforts and advocate for climate action by others in our networks;
5. Actively push for ambitious and forward-thinking climate policies in all of the countries and industry groups in which we operate;

<sup>1</sup> The Green Initiative Climate Pledge builds on ISO 14068-1:2023 on Carbon Neutrality and the recommendations of the United Nations High-Level Expert Group on the Net-Zero Emissions Commitments of Non-State Entities found in the report *Integrity Matters: Net Zero Commitments by Businesses, Financial Institutions, Cities and Regions* (United Nations, 2022).

<sup>2</sup> Climate and nature-positive indicates that an organization or sub-regional entity is decreasing its GHG emissions and achieving positive impacts through carbon capture and storage projects, including ecosystem restoration and other nature-based solutions.

<sup>3</sup> United Nations Environment Programme (UNEP), *Emissions Gap Report 2023: Broken Record – Temperatures Hit New Highs, Yet World Fails to Cut Emissions (Again)* (UNEP 2023), XVI-XVII.

<sup>4</sup> Ibid, XXI.

<sup>5</sup> The concept of organization includes, but is not limited to, sole-trader, company, corporation, firm, enterprise, authority, partnership, association, charity or institution, or part or combination thereof, whether incorporated or not, public or private..



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renewable energy;

7. Consider contributing to additional global emission reductions and sustainable development through the purchase and retirement of high-quality carbon credits;<sup>6</sup>
8. Consider enhancing carbon dioxide removals by planting trees or actively participating in forest conservation.

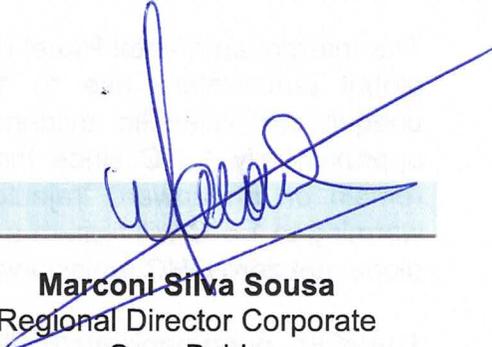
Sesc Bahia

makes this pledge starting

06/05/2024

Sincerely,

Salvador, May 06, 2024

  
**Marconi Silva Sousa**  
Regional Director Corporate  
Sesc Bahia

Please send your signed pledge to Green Initiative at: [contact@greeninitiative.eco](mailto:contact@greeninitiative.eco)

The signing official must have the authority to commit the organization to this pledge. It should therefore be the CEO or a member of the Board or governing body, or the relevant person with authorization from the highest level of the organization.

<sup>6</sup> Certified reductions in GHG emissions that are traded on carbon-credit markets. Purchasing carbon credits enables businesses to offset emissions that cannot be reduced or avoided.