

CLIMATE PLEDGE

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Green Initiative Framework for Net Zero Commitment¹

By joining worldwide stakeholders committed to achieving the goals of the Paris Agreement, while also supporting the achievement of the United Nations Sustainable Development Goal 13: Climate Action.

I am pleased to confirm that

(Name of the organization)

will actively, contribute to accelerating the transformational change essential to achieve net-zero² global greenhouse gas (GHG) emissions by 2050 or earlier through its commitment to the climate and nature-positive action³.

The Intergovernmental Panel on Climate Change (IPCC) emphasizes the urgency of limiting global temperature rise to just 1.5°C above pre-industrial levels, a goal underscored by unequivocal scientific evidence. At present, Earth has already experienced an increase of approximately 1.1°C since the late 1800s, and greenhouse gas emissions are on an upward trajectory. Adhering to the Paris Agreement's target of limiting global warming to no more than 1.5°C and according to United Nations is necessary a substantial reduction in emissions by 2030, followed by achieving carbon neutrality by 2050.

Therefore, our organization⁴ will undertake the following immediate actions:

1. Quantify (measure) our greenhouse gas emissions considering Scope 1, 2 and 3 (if apply), all operations along its value-chain, and in all jurisdictions;
2. Set targets, plan and implement actions to reduce those emissions;
3. Consider contributing to further global emission reductions and sustainable development through the use of credible carbon credits⁵;
4. Progressively phase-out of fossil fuels and scale up renewable energy;
5. Consider the possibility of enhancing carbon removals by planting trees or actively participating in the conservation of forests.

¹ Green Initiative Climate Pledge has been prepared following the Integrity Matters: Net Zero Commitments by Businesses, Financial Institutions, Cities and Regions by the United Nations High Level Panel recommendations for integrity in commitments for Net Zero.

² The status where the greenhouse gas emissions associated to an organization, city, product, or service are estimated, plans are developed and implemented to reduce or avoid them, and finally any non-avoided emissions are "neutralized" through carbon capture or removal technologies.

³ Climate and nature-positive indicates that an organization, city, product, or service is decreasing its greenhouse gases emissions and achieving positive impacts through carbon capture and storage projects, which includes ecosystem restoration and other forms of nature-based solutions.

⁴ The concept of organization includes company, corporation, firm, enterprise, company, authority, partnership, association, institution, individual entrepreneur, charity, public or private.

⁵ Certified reductions in GHG emissions that are traded on carbon-credit markets. Purchasing carbon credits enables businesses to offset emissions that cannot be reduced or avoided.

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We will also communicate our efforts and advocate for Net Zero action by others in our networks. Furthermore, we will transparently inform our progress annually, and our reports will be available on the Green Initiative's Climate Performance Platform.

(Name of the organization)

makes this pledge starting from

(dd/mm/yyyy)

Sincerely,

(Place and date)



(Name, Job title, and Signature⁶)

Please send your signed pledge to Green Initiative at: contact@greeninitiative.eco

⁶ The signing official must have the authority to commit the organization to this pledge. It should therefore be the CEO or a member of the Board or governing body, or the relevant person with authorization from the highest level of the organization.