

CLIMATE ACTION PLAN

2022 - 2025

greeninitiative
For a climate positive planet

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SUMMARY

In response to the urgent challenge of stopping climate change, we present our climate action plan. Following a comprehensive carbon footprint assessment, the main sources of emissions have been identified. Our main targets are to reduce our GHG emissions by 50% by 2030 to achieve net-zero emissions by 2050. To achieve this, we will implement mitigation actions and adopt sustainable practices in all our offices around the world.



BACKGROUND

Green Initiative advises and certifies organizations striving to meet a new climate action standard. Our innovative solutions empower your organization to tackle climate change risks effectively, overcome market challenges, and seize innovation opportunities. By aligning with the Paris Agreement and the United Nations Sustainable Development Goals, we add value to your offerings and contribute to a sustainable future.

In 2022, our company achieved significant milestones in certifications and climate change mitigation solutions. Our business approach of Mitigation Solutions accomplished remarkable achievements in 2022, including the sale of 5,778 Carbon Emissions Reductions (CERs) to various organizations. These CERs contributed significantly to global efforts to reduce carbon emissions and combat climate change.

Furthermore, as part of our commitment to ecological restoration, we successfully planted 2,575 trees. These trees are crucial in restoring ecosystems, enhancing biodiversity, and contributing to carbon capture.

As part of our commitment to support the tourism industry to achieve Net Zero Emission by 2050, Green Initiative signed in Glasgow Declaration in December 2022.



CARBON FOOTPRINT

At Green Initiative, our unwavering commitment lies in minimizing our carbon footprint by prioritizing sustainable practices. Central to our approach is a resolute emphasis on mitigating greenhouse gas emissions. Through the strategic adoption of home office arrangements, we actively curtail the need for daily commutes, thereby significantly reducing the environmental impact associated with transportation. By harnessing the power of remote work, we align our efforts with a greener future, embracing a paradigm where the reduction of emissions is not merely a goal, but a guiding principle that shapes every facet of our operations.

PERIOD

Our baseline information for carbon footprint management is January 2022 – December 2022.

RESULTS

Overall Corporate Footprint in 2022 is:

5.22 tCO₂eq

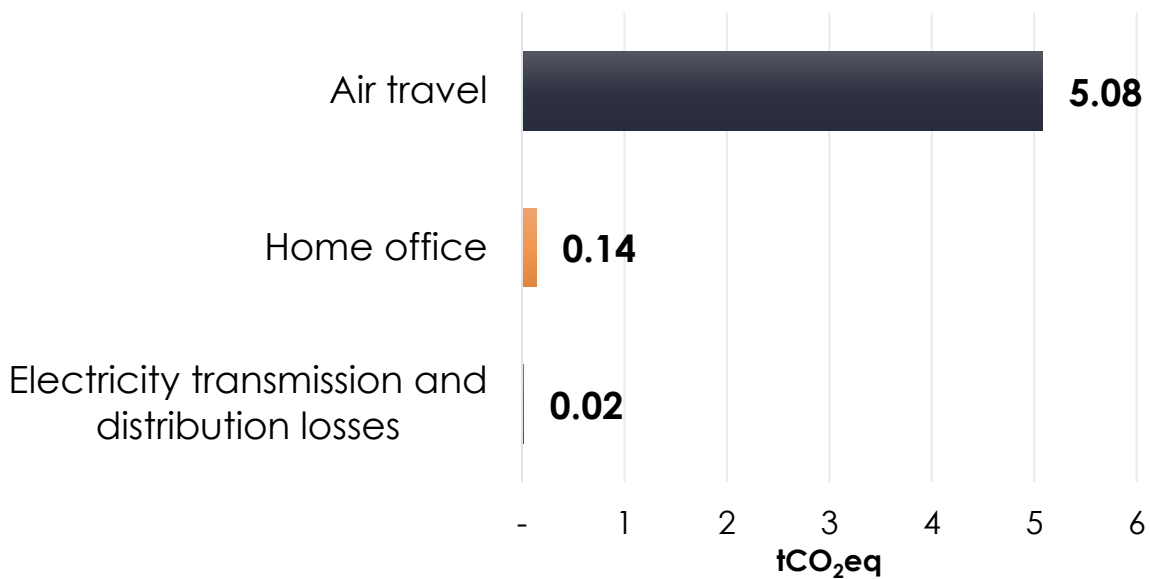
EMISSION SOURCES

Currently, Green Initiative has identified 3 sources of emissions, which are: Home Office, Air travel and Electricity transmission and distribution losses, which belong to Scope 3.

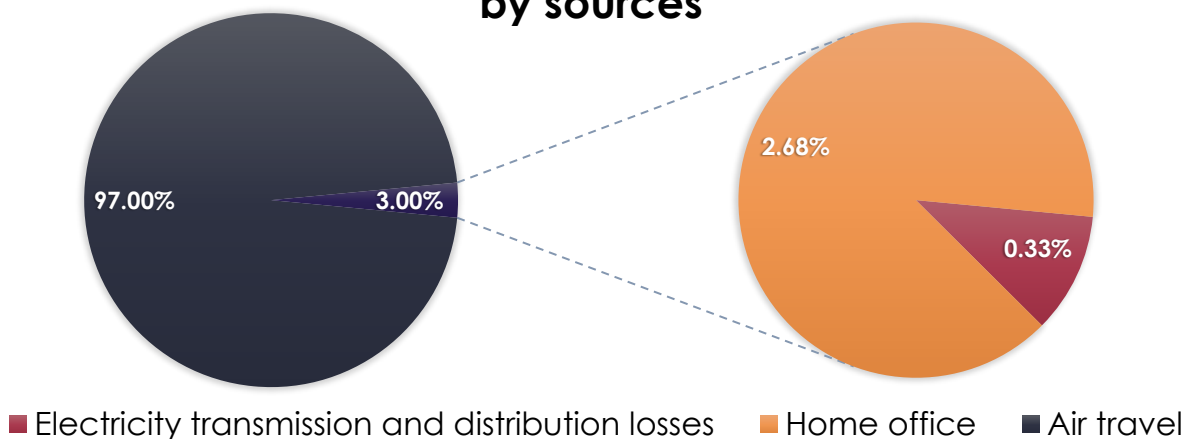
GHG emission source	GHG emissions (tCO ₂ eq)	Participation (%)
SCOPE 1	-	0.00%
SCOPE 2	-	0.00%
SCOPE 3	5.22	100.00%
<i>Electricity transmission and distribution losses</i>	0.02	0.33%
<i>Home office</i>	0.14	2.68%
<i>Air travel</i>	5.08	97.32%

Below is a chart with the result of emissions according to each emission source, where the most significant source is Air travel, representing 96.67% of total GHG emissions.

Green Initiative's GHG emissions by source



Participation of Green Initiative's GHG emissions by sources



INDICATORS

In order to carry out a comparative analysis, the indicator that allow us to evaluate the reduction of our emissions are:

Carbon Footprint per collaborator



0.52
tCO₂eq/collaborator

Carbon Footprint per office





TARGETS



2025 TARGETS

- Reduce the 15% of overall corporate GHG emissions
- Maintaining virtual meetings to avoid air travel



2030 TARGET

- Reduce the 50% of overall corporate GHG emissions



2050 TARGET

- Become Net Zero emissions achievement

TARGET TO 2025

Home Energy Optimization: Provide employees with guidelines and resources to improve energy efficiency in their homes, with the goal of achieving a 10% reduction in energy consumption annually.

Sustainable Virtual Collaboration: Encourage virtual collaboration and online communication among other companies to reduce the need to travel for meetings and/or conferences.

Promotion of Sustainable Work Practices: Encourage the adoption of eco-friendly work-from-home practices, such as reducing paper consumption, disconnecting unused electronic devices, among others.

TARGET TO 2030

Carbon Neutral: Neutralize carbon emissions generated by the home office, either through the purchase of carbon credits or other offset projects.

Climate Positive: For every ton of GHG emissions emitted, Green Initiative will plant 5 trees in ecological restoration areas.

TARGET TO 2050

Zero Net Emissions: Achieve zero net carbon emissions for all our operations and activities worldwide.



MITIGATION ACTIONS

Since the Green Initiative's total emissions only pertain to Scope 3, our mitigation actions are focused on that scope.

For a Climate Positive Planet

Sustainable air travel: Prioritize choosing sustainable airlines, such as those offering travel neutralization or using more efficient technologies and renewable energies that emit fewer greenhouse gases. Avoid as much as possible the use of private airplanes since they emit much more carbon per person than commercial flights.

Offsetting carbon emissions: Green Initiative offset the total GHG emissions corresponding to the period 2022, through the acquisition of CERs and was validated by the United Nations.

Promote sustainable practices: It is essential to promote sustainable practices in the places where Green Initiative performs its services.

Internal sustainability policies: Promote a culture of sustainability and educate employees on reducing their carbon footprint.

For further information please send mail to:
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